

**ISLA LOCAL COUNCIL**
**2.1 Consolidated Details of Income and Expenditure**

ACCT NO	DESCRIPTION	Quarter 1 2011				YEAR TO DATE 2011			
		ACTUAL	COMMITTED	TOTAL	BUDGET	ACTUAL	COMMITTED	TOTAL	BUDGET
		Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro
<b>2</b>	<b>Income</b>								
0000	Government	132,023	(66,801)	65,222	64,146	126,787	(61,565)	65,222	256,585
0020	Bye-laws	30,612	(22,839)	7,773	2,268	4,823	2,950	7,773	9,070
0090	Investment	-	-	-	125	(118)	118	-	500
0100	General	469	-	469	2,000	469	-	469	8,000
	<b>TOTAL</b>	<b>163,104</b>	<b>(89,640)</b>	<b>73,464</b>	<b>68,539</b>	<b>131,961</b>	<b>(58,497)</b>	<b>73,464</b>	<b>274,155</b>
<b>1</b>	<b>Expenditure</b>								
1000	Personal emoluments	19,048	(2,706)	16,342	16,949	16,466	(124)	16,342	67,796
2000	Operations and maintenance	54,326	(551)	53,775	41,454	38,974	14,801	53,775	165,817
7000	Capital expenditure	483	-	483	9,916	483	-	483	39,663
	<b>TOTAL</b>	<b>73,857</b>	<b>(3,257)</b>	<b>70,600</b>	<b>68,319</b>	<b>55,923</b>	<b>14,677</b>	<b>70,600</b>	<b>273,276</b>
	<b>Balance</b>	<b>89,247</b>	<b>(86,383)</b>	<b>2,864</b>	<b>220</b>	<b>76,038</b>	<b>(73,174)</b>	<b>2,864</b>	<b>879</b>
	Opening Cash and Bank Balances			(848)				(848)	
Less	Current Deferred Grant Income			(1,396)				(1,396)	
Add:	Balance (Surplus/(Deficit))			2,864				2,864	
Less	Long Term Liability			-				-	
	Available Funds			620				620	
	Allocation during Current Year			256,585				256,585	
	% Financial Situation Indicator			0.24%				0.24%	

**Notes:**

- The amounts entered in the actual column will be the figures extracted from the Sage Reports
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project are as follows:

PPP Scheme	Current Commitment	Euro
Fence for 5 A- Side Football Ground		23,224
Commitments included in Budget 2011		<u>2,500</u>
		<u>25,724</u>

Road Resurfacing - PPP Project 5 Roads	150,801
Grant - PPP Project	-€ 67,257
Out of Council funds - PPP Project	<u>€ 83,544</u>

Current Commitment	<u>€ 23,224</u>
Non Current Commitment	<u>€ 60,320</u>
	<u>€ 83,544</u>

- The Expenditure on Social Activities has an income account showing Euro 419 against it.
- The Provision for Bad LES Debts has been increased by Euro 1,000

**Declaration:**

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

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Mayor  
Joseph Casha

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Executive Secretary  
Arthur Perici

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Date